

*Press Review - Le Monde Argent*

## TAX ADVANTAGES OF WINERIES



Numerous former directors having sold their company and made a small fortune decide to reinvest their capital in wineries. This sudden interest in wines is not completely bereft of ulterior tax motives.

Such assets do indeed escape assessment for the solidarity tax on wealth if the gained assets represent the main source of income for their owners. Wine estates are in fact more attractive to investors than the actual profession of wine-growing or the profitability of the wine business. 80% of the price of one of these beautiful country estates set on a sloping hillside in the middle of several hectares of vines is based on its bricks and mortar and only 20% on the quality of the vineyard.

These country estates have been dubbed “wine residences” by Stéphane Paillard, an expert in wines and wine estates in Saint Remy de Provence (Bouches du Rhône department). In some respects, these residences endow their owners with a title of noblesse. Starting off at a mere 1.5 million euros, these humble abodes can fetch anywhere up to 15 million euros.

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